

Toronto, On (January 6, 2006) – Khan Resources Inc. is pleased to announce that Mr. Martin Quick, P. Eng., has been appointed President and Chief Executive Officer of the Company effective January 16, 2006.

Mr. Quick was formerly President and Chief Operating Officer of Power Resources Inc. (PRI). PRI is a wholly owned US subsidiary of Cameco Corporation, a global leader in the production of uranium for the nuclear power industry. His responsibilities were the operation, development, and expansion of the company's world-class insitu leach (ISL) uranium mines at Smith Ranch/Highlands in Wyoming, Crow Butte in Nebraska, and the Inkai project in Kazakhstan. Before this, he was Vice President – Mining with the parent company in Saskatoon, where he was responsible for Cameco's Northern Saskatchewan operations which included the world's largest uranium mine at McArthur River/Key Lake, the restart of the Eagle Point mine at Rabbit Lake, and the planning and development of the Cigar Lake project.

Prior to joining Cameco, Mr. Quick's experience with underground uranium mining included positions as General Manager of Cogema's Cluff Lake mine in Northern Saskatchewan, and Rio Algom's now decommissioned Quirke and Stanleigh mines in Ontario, Canada.

Mr. Quick is a registered Professional Engineer in the Province of Saskatchewan, Canada. He has over 41 years of worldwide mining experience in both underground and open-pit operations. He has held senior mining production and engineering positions in Africa, Australia, Fiji, the USA, and Canada, and has acted in the capacity of mining consultant for gold operations in Central and South America.

Mr. Murton will continue as Chairman of the Board of Directors.

Khan Resources Inc. is a Canadian-based mineral exploration and development company engaged in the acquisition, exploration and development of uranium properties in Mongolia. The Company is currently engaged in the exploration and development of certain former-producing uranium properties in the Dornod district of northeastern Mongolia which contains a number of uranium deposits. The Company also holds interests in two gold properties in Mongolia which are not considered by the Company to be core holdings. Mr. Quick's experience will be a valuable asset in developing these deposits and the Company becoming an uranium producer.

Forward-Looking Statements:

Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors identified in Khan Resources' periodic filings with Canadian Securities Regulators. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Khan Resources does not assume the obligation to update any forward-looking statement.

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