



**KHAN RESOURCES INC.**

Suite 1007  
141 Adelaide St. W.  
Toronto, ON M5H 3L5  
Tel: (416) 360.3405  
Fax: (416) 360.3417

[www.khanresources.com](http://www.khanresources.com)

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## **KHAN RESOURCES INC. ANNOUNCES CONFIRMATION DRILLING RESULTS**

TORONTO, ONTARIO – (February 6, 2006). Khan Resources Inc., a privately-held mineral and development company, announced today the results for the first two holes of its confirmation drilling program from the No 7 Zone at its Dornod property in North East Mongolia. The drilling program is designed to verify the results of earlier extensive drilling programs conducted by the former Russian owner, JSC Priargunsky Mining and Chemical Production Association, prior to 1995. Khan owns 58% of the main Dornod project area and 100% of a contiguous area.

The results of the first two holes of the 19 hole program are:

No 3 Hole – 29 m at a grade of 0.53%  $U_3O_8$  from 342 m to 370 m (including 12 m at 0.92%  $U_3O_8$ ), and

No 10 Hole – 31 m at a grade of 0.55%  $U_3O_8$  from 451 m to 481 m (including 4 m at 1.06%  $U_3O_8$ )

“The results from these two holes drilled in the No 7 deposit compare favorably with the nearby Russian holes and in the case of hole No 3 may be 30% greater, and for hole number 10 may be twice the grade of that of neighboring Russian holes,” stated Dr. Derek McBride, a registered P. Eng. in the Province of Ontario, who is contracted by the Company to oversee, and is designated as the Qualified Person for, the drilling program. The thickness of the mineralized zone is also in-line with the Russian data. More assays from additional holes in the on-going drilling program, are expected in the next few weeks.

The main Dornod property which remains open for further exploration potential is currently comprised of two mineral deposits:

- An open-pit mine, Dornod No 2, from which, between 1988 and 1995, Priargunsky extracted approximately 590,000t of material at an average grade of 0.118%  $U_3O_8$ . This deposit has an estimated resource of 6.0 million lbs  $U_3O_8$  based on Russian drilling information, and using a cut-off grade of 0.118%  $U_3O_8$ .
- An underground deposit, Dornod No.7, which remains partially developed by three shafts and about 20,000 m of development drifts. This deposit has an estimated resource of 34.125 million lbs  $U_3O_8$  based on Russian drilling information, and using a cut-off grade of 0.118%  $U_3O_8$ .



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“These results are most encouraging and confirm our expectations and belief that the Russians performed a first class job of exploring for, and then defining uranium deposits in the Dornod area,” stated Martin Quick, President and CEO of Khan Resources Inc.

Roscoe Postle and Associates Inc have been retained as resource experts to design, manage, and interpret the results of the drilling program, to confirm that the results are in compliance with NI 43-101.

Khan Resources Inc. is a Canadian-based mineral exploration and development company engaged in the acquisition, exploration and development of uranium properties in Mongolia. The Company is currently engaged in the exploration and development of certain former-producing uranium properties in the Dornod district of northeastern Mongolia which contains a number of uranium deposits. The Company also holds interests in two gold properties in Mongolia which are not considered by the Company to be core holdings. Mr. Quick’s experience will be a valuable asset in developing these deposits and the Company becoming an uranium producer.

**Forward-Looking Statements:**

Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors identified in Khan Resources’ periodic filings with Canadian Securities Regulators. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Khan Resources does not assume the obligation to update any forward-looking statement.

For further information contact Investor Relations at:

Jonathan Buick  
The Buick Group  
416-569-7092  
877-748-0914  
[info@khanresources.com](mailto:info@khanresources.com)  
[www.khanresources.com](http://www.khanresources.com)