



TSX : KRI

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KHAN RESOURCES INC. ADOPTS AMENDED AND RESTATED SHAREHOLDER RIGHTS PLAN

TORONTO, ONTARIO, NOVEMBER 14, 2006 – Khan Resources Inc. (TSX: KRI) ("Khan Resources" or the "Corporation") today announced that its Board of Directors has adopted an Amended and Restated Shareholder Rights Plan (the "Amended Plan").

The Amended Plan has been accepted for filing by the Toronto Stock Exchange and is subject to ratification by the shareholders of Khan Resources at its next annual meeting expected to be held on or about February 15, 2007.

On September 18, 2006, the Board of Directors announced that it had adopted a Shareholder Rights Plan (the "Original Plan") to ensure the fair treatment of shareholders in connection with any take-over offer for the Corporation, and to provide the Board of Directors and shareholders with additional time to consider fully any unsolicited take-over bid.

The September 18 release stated that under the Original Plan, Rights had been issued and attached to all common shares of the Corporation issued and outstanding as of the close of business on September 15, 2006. The terms of the Original Plan, however, contained a contradictory clause stating that the Original Plan did not become effective until receipt of approval of the independent shareholders of Khan Resources. Therefore, Rights were not in fact issued as at September 15, 2006.

The Amended Plan takes effect immediately and Rights have now been issued and attached to all common shares of the Corporation issued and outstanding as of the close of business on November 14, 2006. The Amended Plan also contains certain additional amendments, including amendments to the requirements of a "Permitted Bid".

A copy of the Amended Plan will be available on SEDAR at www.sedar.com, and can also be obtained from Khan Resources upon a written request.

This press release may contain forward-looking statements, which are subject to certain risks, uncertainties and assumptions. A number of factors could cause actual results to differ materially from the results discussed in such statements, and there is no assurance that the actual results will be consistent with them. Such forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update or revise them, either publicly or otherwise, to reflect new events, information or circumstances, except as may be required under applicable securities laws.

About KHAN:

Khan is a Canadian exploration and development company. Its current activities are focused on the Dornod area in north eastern Mongolia, the site of a former Russian open-pit uranium mine.

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