



**KHAN RESOURCES INC. CLOSES
OFFERING OF 8,150,000 COMMON SHARES**

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TORONTO, ONTARIO, MARCH 1, 2007 - Khan Resources Inc. ("Khan" or the "Corporation") (TSX:KRI) announced today that it has closed its public offering of common shares (the "Common Shares") underwritten by Haywood Securities Inc. Khan issued 8,150,000 Common Shares at a price of \$3.70 per share for gross proceeds to the Corporation of \$30,155,000. The net proceeds of the offering will be principally used for further exploration and development of Khan's Dornod uranium project and for general corporate purposes.

Khan is a Canadian-based exploration and development company engaged in the acquisition, exploration and development of uranium projects in Mongolia. The Corporation's current uranium exploration and development projects are located in the Dornod district of northeastern Mongolia. Khan's principal asset is its interest in the Dornod uranium property, the site of a former Russian open pit uranium mine. The Corporation's common shares are traded on the Toronto Stock Exchange. Information concerning Khan can be accessed at www.khanresources.com.

This press release may contain forward-looking statements, which are subject to certain risks, uncertainties and assumptions. A number of factors could cause actual results to differ materially from the results discussed in such statements, and there is no assurance that actual results will be consistent with them. Such forward-looking statements are made as at the date of this news release, and the company assumes no obligation to update or revise them, either publicly or otherwise, to reflect new events, information or circumstances, except as may be required under applicable securities law.

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