



TSX : KRI

Khan Resources Announces Addition to Management Team

TORONTO, ONTARIO, August 1, 2007 – Khan Resources Inc. (TSX:KRI) is pleased to announce the appointment of Enkhbayar “Eric” Ochirbal as Country Manager and Executive Director of its wholly owned Mongolian subsidiary, Khan Resources Ltd.

Mr. Ochirbal has had a most successful business career in Mongolia, and in addition has been a key foreign policy advisor to the Office of the Prime Minister of Mongolia. In this role he coordinated the official visits of heads-of-state to the country, and also was charged with identifying new sources of funding for the country, including the World Bank and the European Bank of Reconstruction and Development. Earlier in his career he helped launch the Mongolian Stock Exchange in 1991, and has served this institution as its Vice Chairman and CEO. He later led a successful expansion of a Mongolian bank as its Chairman and President. Most recently he acted as consultant to the formation of a natural resource company and a financing institution for local mining and construction projects.

Eric graduated with a Master’s degree in 1999 from the John F. Kennedy School of Government, Harvard University, where he studied macro and micro economics, governance and international trade and finance. He also holds a degree in economics and finance from the Mongolian State University.

He will be based in Ulaan Baatar, Mongolia, where he will provide strategic support and direction for Khan’s governmental and community relations, as well as administrative control over the Company’s accounting and human relations functions.

Martin Quick, President and CEO, commented that “Khan is thrilled by this addition to its management team”. He added that “the knowledge and expertise of Mr. Ochirbal will be of great benefit as Khan continues to pursue its efforts to bring the Dornod Uranium Project into production.”

This press release may contain forward-looking statements, which are subject to certain risks, uncertainties and assumptions. A number of factors could cause actual results to differ materially from the results discussed in such statements, and there is no assurance that actual results will be consistent with them. Such forward-looking statements are made as at the date of this news release, and the company assumes no obligation to update or revise them, either publicly or otherwise, to reflect new events, information or circumstances, except as may be required under applicable securities law.

About KHAN:

Khan is a Canadian exploration and development company. Its current activities are focused on the Dornod area in north eastern Mongolia, the site of a former Russian open-pit uranium mine. Khan Resources’ shares are traded on the TSX under the symbol KRI.

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