



TSX : KRI

Laramide Acquisition Increases Ownership of Khan Shares to 12%

TORONTO, ONTARIO, SEPTEMBER 21, 2007 – Khan Resources Inc. (TSX:KRI) has been informed that Laramide Resources Inc., a uranium exploration and development company, acquired 5,600,000 common shares of Khan from Wallace Mays. As a result of the acquisition, Laramide now owns 6,500,000 common shares of Khan representing approximately 12% of Khan's issued and outstanding common shares. Laramide is now Khan's single largest shareholder.

Khan's President and Chief Executive Officer, Martin Quick stated, "We are pleased to have Laramide as a major shareholder and believe their purchase confirms our assertion that the Dornod project contains a world-class ore body. We look forward to a productive and long lasting relationship with our new major shareholder".

Khan continues to pursue efforts to bring the Dornod project into production, and plans on initiating a full feasibility study on the project in the near future.

About KHAN:

Khan is a Canadian exploration and development company. Its current activities are focused on the Dornod area in north eastern Mongolia, the site of a former Russian open-pit uranium mine. Khan is listed on the Toronto exchange under the symbol **KRI**.

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