



TSX : KRI

Khan Resources Announces the Award of a Feasibility Study for its Dornod Uranium Project in Mongolia

TORONTO, ONTARIO, November 21, 2007 – Khan Resources Inc. (TSX:KRI) has awarded a contract to Aker Kvaerner E&C, a division of Aker Kvaerner Canada Inc. (Aker Kvaerner), to undertake a NI 43-101 compliant Definitive Feasibility Study (DFS) for the Dornod uranium project in north eastern Mongolia. The mine design component of the Study has been subcontracted to P&E Mining Consultants Inc., of Mississauga, Ontario. The resource consultants will continue to be Scott Wilson Roscoe Postle Associates Inc. (RPA).

The project study manager is Mr. Guy D'Arcy of Aker Kvaerner, who has had over 30 years of experience in engineering in Australia, UK, and South East Asia. The schedule calls for the Study to be completed by the Fall of 2008.

The indicated mineral resource for the project is currently calculated at 25.3 million tonnes at an average grade of 0.116% for 64.3 million lbs U₃O₈, of which a significant portion lies in the probable category. The probable mineral reserve is 18.2 million tonnes at an average grade of 0.122% U₃O₈ for 49.1 million lbs U₃O₈. (Please see earlier press release dated August 15, 2007).

President and CEO of Khan Resources, Martin Quick, remarked “We are pleased to be able to continue our close working relationship with Aker Kvaerner, which is very familiar with the project, having completed the initial Scoping Study for the project and more recently the successful Pre-Feasibility Study.” He went on to say, “Because of the high interest shown in the project, Khan's continuing efforts to advance the Dornod uranium project and the developing political and social situation in Mongolia, we plan on issuing regular updates to our stakeholders both in the form of press releases and in our quarterly reports.”

This press release may contain forward-looking statements, which are subject to certain risks, uncertainties and assumptions. A number of factors could cause actual results to differ materially from the results discussed in such statements, and there is no assurance that actual results will be consistent with them. Such forward-looking statements are made as at the date of this news release, and the company assumes no obligation to update or revise them, either publicly or otherwise, to reflect new events, information or circumstances, except as may be required under applicable securities law.

Qualified Persons:

Mr. Leslie H. Heymann, P.Eng., Senior Process Consultant, Aker Kvaerner, will be the overall qualified person for the project.

Hrayr Agnerian M.Sc., P.Geo., Associate Consulting Geologist at Scott Wilson RPA, is the geological resource qualified person on the project.

Khan Resources (TSX:KRI) is a Canadian acquisition, exploration and uranium development company. Its current activities are focused on the Dornod area in north eastern Mongolia, the site of a former Russian open-pit uranium mine. Khan holds interests in the Main Dornod Property, licensed for mining, and in the Additional Dornod Property, licensed for exploration. The Company's website is www.khanresources.com.

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