



**TSX : KRI**

## **Khan Receives 3-Year License Renewal**

**TORONTO, ONTARIO, FEBRUARY 4, 2008** – Khan Resources Inc. (TSX:KRI) announced today that it has received a three year renewal for its 100% owned Exploration License No. 9282X at its Dornod Uranium Project in Mongolia, from the Mineral Resources and Petroleum Authority of Mongolia (MRPAM). Upwards of one-third of the key No.7 orebody is contained within this license area. The remaining two-thirds of the No.7 orebody is subject to a mining license held by Central Asian Uranium Company, Ltd. of which Khan owns 58% and each of the State Property Committee of Mongolia and Atomredmedzoloto JSC owns a 21% interest.

Martin Quick, the President and CEO of Khan commented “The renewal of this critical license, which was expected, will now allow the company sufficient time to submit an application to have the license converted into a Mining License later this year. It also reaffirms our belief that the Government of Mongolia is once again making their country a more attractive place for exploration and resource development by foreign companies”.

This press release may contain forward-looking statements, which are subject to certain risks, uncertainties and assumptions. A number of factors could cause actual results to differ materially from the results discussed in such statements, and there is no assurance that actual results will be consistent with them. Such forward-looking statements are made as at the date of this news release, and the company assumes no obligation to update or revise them, either publicly or otherwise, to reflect new events, information or circumstances, except as may be required under applicable securities law.

*Khan Resources (TSX:KRI) is a Canadian acquisition, exploration and uranium development company. Its current activities are focused on the Dornod area in north eastern Mongolia, the site of a former Russian open-pit uranium mine. Khan holds interests in the Main Dornod Property, licensed for mining, and in the Additional Dornod Property, licensed for exploration. The Company's website is [www.khanresources.com](http://www.khanresources.com).*

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